

Unclaimed Funds

The whole of United States has funds around 20 Billion dollars, which is largely left unclaimed. This might be largely due to the fact that, the state as well as the Federal Governments are not doing sufficiently enough for the funds to go to their rightful owners. It is possible for a person to hit a jackpot by searching the website missingmoney.com. It is just a click away from searching the funds, which the individual never knew of its existence. The National Association of Unclaimed Property Administrators (NAUPA) sponsors the website. It helps in the provision of easy to use service free of cost to the public. At present, the website represents only 27 states of the total 50 states. However, two states are added each month. It is essential for the unclaimed fund owner to disclose the social security number, the family name and the name of the business in order to search the unclaimed funds. Strange Facts: It is very difficult to believe that, citizens from the developed and sophisticated nation like the USA don't even have an iota of knowledge of the funds that they rightfully owe. More often than not, it happens that people themselves tend to forget the fact that, they might possess an account with a bank or, funds belonging to the relative of the deceased but are unaware of it. In case of the clerical errors or the firm errors, it may happen that the public would be left behind with cheques, which are rightfully owed but would be unaware of that. In the event of unclaimed money, the amount would be retrieved from the firms by the state. Subsequent to holding the amount, the state provides a list of the addresses and the names of the persons to whom the state owes by way of unclaimed funds. Website for Unclaimed Funds: The complete lists of the people who registered themselves for the unclaimed money, with the state as well as the firm which owe the unclaimed fund owner are listed on missingmoney.com. The website is easy to use and comprises of a fresh concept. The service provided by the state is free of cost. This is indicative of the fact the users can do away with paying an "heir finders fee". The heir finders' fee ranges in between 10 to 50 percent based on the amount missing. The main disadvantage of the website is that it does not list states such as New York, New Jersey and Pennsylvania.